

By: Representative McInnis

To: Insurance

HOUSE BILL NO. 527

1 AN ACT TO REQUIRE AUTOMOBILE INSURANCE POLICIES REGULATED BY
2 THE STATE OF MISSISSIPPI TO OFFER MULTIPLE-VEHICLE COVERAGE TO A
3 SOLE OWNER AT A LOWER RATE THAN THE RATE CHARGED FOR
4 SINGLE-VEHICLE COVERAGE; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. All automobile insurance policies regulated by
7 the State of Mississippi that do not currently offer
8 multiple-vehicle coverage to a sole owner at a lower rate than the
9 rate charged for single-vehicle coverage shall offer
10 multiple-vehicle coverage at the lower rate. This coverage shall
11 be offered on an optional basis, but the owner of the policy must
12 reject such coverage in writing.

13 SECTION 2. This act shall take effect and be in force from
14 and after July 1, 1999.